Northern Securities the One Thought of the Market.

NO GUIDE FROM LONDON

The Sales Were Feverish at the Opening, but a Determined Support Checked First Decline-Drops Recorded from Two to Five Points.

NEW YORK, April 18 .- All other issues were obscured in to-day's stock mar-ket by the consideration of the decision against the legality of the Northern Se-rurities Company. Apparently the spec-liative community had worked itself into an assurance that the decision might not witchilly affect the standing of the govern-In assurance that the decision within affect the standing of the company, or at any rate that the intrinsite value of the constituent elements of the company would be unimpaired under the decision. As the London Stock Exchange the standard that the local market remained closed to-day, the local market opened again without any opportunity for impressions from that quarter. The re-sult was an extremely feverish and un-settled tone in the early transactions, but determined support was manifest and was effective in checking the first decline. In fact, some prominent stocks started hywards from the opening. This appearance of resisting power caused alarm mongst the bears for fear that the effective control of the care feet of the recision had been exhausted in the sharp selling movement of last The ample time given since then to ma

The ample time given since then to market and for the passing of the impulive period of alarm, added to the timidity of the bears and their operations were all on the buying side at first. As soon as the course of the Northern Sourities stock in the curb market became known, however, prices on the Expansion of the state of the curb market became known, however, prices on the Expansion of the curb market became known, however, prices on the Expansion of the curb market became known, however, prices on the Expansion of the curb market became known, however, prices on the Expansion of the curb market became known, however, prices on the Expansion of the curb market became the curb ma curities stock in the curb market bacame known, however, prices on the Exception of short intervals, due to occaglonal bear covering, the rest of the daymas given up to drastic liquidation. The
market railled late in the final hour on
the taking of profits by room shorts,
but the selling was renewed at the high
level and prices turned downwards again, closing only a fraction above
the lowest. The day's declines ranged all
the way from 2 to 5 points for the leading active stocks and extended to nearly
82 points in some exceptional cases. WellsFrareo dropped 19 1-2. Great Northern
preferred, Lackawanna and American Express 10, St. Louis and San Francisco
3-4. Reading 5-3-4, Baltimore and Ohlo
Ind New Haven 5.

nd New Haven 5. Special weakness was perceptible stocks involved in prospective plans fo stocks involved in prospective plans for merger, or which are supposed to be widnerable to legal process under Thursday's judicial decision. The large declines in the Gould group, St. Louis and San Francisco, Union Pacific, the railroads available for the expected Southern Socurities Company, the anthracite coalers, and Pennsylvania and affiliated companies, were traceable to the anxioties aroused by this decision. Northern Socurities itself, which closed on Thursday after the publication of the decision at 103 1-2. made successive downward at 103 1-2, made successive downward plunges to 94, just before the close, with the last price at 91 3-4. The course of this stock neutralized all the reassuring expressions which had been busily circulated by many important interests in the financial world since Thursday. It could not be learned that the hanks were make not be learned that the banks were mak-ing any discrimination against loans in

which this stock figures as collateral.

There was no pressure, in fact, by the
banks to reduce outstanding loans and
money on call could be had from 6 per cent. downwards throughout the day Stock brokers, however, were making ur gent calls for additional margin and the riolant decline in prices brought calls from the banks for additional collateral on loans. There was large forced liquidation in consequence on every successive

The bond market shared in the weak ness of stocks. Total sales, par value, \$2,915,000. United States bonds were all unchanged on the last call.

Total sales of stocks were 1,296,000

chares,

MONEY AND EXCHANGE—CLOSE:
Money on call, guted steady, but closed
paster, at 2 ,1-200 per cer."; closing
3 1-203 3-4; time money, steady; sixty
6051-2; six months, 5 1-4; prime mercentille paper, 5 1-205 3-4; sterling exchange,
barely steady, with actual ousiness in
bankers' bills at \$4.85.70 for demand and
at \$4.85.0094.83.70 for sixty-day bills; postdills, 44.8 5-5694.83 5-8; bar silver, 49 3-8;
Mexican dollars, 38 3-4; government bonds,
steady; realroads bonds, weak.

EDITORS' VIEWS

What the New York Afternoon Papers Say About Yesterday's Trading.

Say About Yesterday's Trading.

(Special to The Times-Dispatch.)

NEW YORK. April 13.—The Mail and
Express says to-day: The attermath of
the Northern Securities' decision was
seen to-day in a general break in stock
prices, slowly at first, but with considerable intensity later on, when net losses
of 3 to 6 points were scattered throughout the list of leading railway shares,
with an exceptional decline of 10 points
in Lackawanna. The industrials as a
whole did not suffer as much as the railrouds, although Steel preferred, Sugar,
North American, Amalgamated Copper
and General Electric developed special
weakness. The opening decline was mote
unoderate than generally expected and a
quick raily, the result of temporary support, gave rise to an impression that
the free discussion of the decision in all
tts bearing over the prolonged holiday
and modified the acute apprehension that
ixisted on Thursday.

The Commercial-Advertiser says: Com-

The Commercial-Advertiser says: Complete demoralization with many characteristics of a panic fitty describes today's stock market. When the Stock Exchange community came down to business this moraling very few cared to venture an opinion as to what experession over the holiday reflection upon the Northern Securities' decision would take. Money did not go above 5 per cent, at any time, and the banks reported a gain of \$583.600 on operations with the sub-Treasury for the week so far.

The Evening Post says: Such doubts

THOMAS BRANCH & CO

(ESTABLISHED 1838.)

MEMBERS

New York Stock Exchange. New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

	By	Thomas	Brane	HA C	Ou Ba	nkers and Brokers	Open.	High	Low.	Clo
LES:	Open.	High	Dow	716	42200		24 94	107%	103%	10
American Can pfd	6.77	1111	111	41 30	29000	Mo., Kan, and Texas com Mo., Kan, and Texas pfd	64	64	61	
American Cotton Oil com	9714	2714	2514	25%	24000	Naw Varie Contral	18016	182	12814	1
American Locomotive com	93	93	8214	98	9600	N. Y., Ont. and Western	28 12	6994	66%	
Angeonda	106	100	1001/6	103 8844	9700	Norfolk and Western	136	136%	1321/8	11
American Car and Foundry	122	123 123	8814 120	12014	100	Pressed Steel Car	60	60	00	
American Sugar	80%	81%	7015	78	2000	Peneged Steel Car pfd	10014	100%	9014	5682
A., T. and Sante Fe pfd	0634	964	961/6	9544	6800	People's Gas Trust	56	6616	51%	
Amalgamated Copper	6314	9014	8514	601/4 861/4	8400	Reading lat pid	82	82	811/4	
Brooklyn Rapid Transit	90)	6756	6414	64 14	2100	Danding 2d wid	6944	6094	68	West !
Canadian Pacific	12814	129	12014	12714	2800	Republic Iron and Steel com Republic Iron and Steel pfd	7614	7016	1774 7074	150
Chesapeake and Ohlo	4416	44%	411/4	41%	700	Close	68	50	56	
Canada Southern	72 2414	72	23	23	4500	ge T. and San Francisco	73	78	64%	
Colorado Southern com	63	04	63	6214	2200	Et T. and San Pran. 20 plusis	6736	6814	041/6	
Colorado Southern 2d pfd	87	37	37	351/4	VALUE -	Seaboard Air Line com Seaboard Air Line pfd				1000
O Chicago, Mil. and St. Paul	16254	16274	159	15814	300	St. L. and Southwestern pidirer	50	6014	48	
Chicago, Rock Island and Pac., Colorado Fuel and Iron	6716	67	Sale	65%	23200	Southern Pacific	56% 80%	5716 80%	2814	
Chicago Great Western	22%	2256	1994	10%	600	Southern Rallway com	0112	914	90	
C., C., C. and St. Louis	89 200	S9 205	20294	87 203	400 8800	Tonnessee Cottl and Iron	6284	63%	61	MOR.
Consolidated Gas Delaware and Hudson	161	16494	1614	1601/4	14200	Toxas Pacific	8436	8416 9016	8014	
Del., Lack, and Western	242	242	240	241	95000	Union Pacific com	90 8914	8914	8752	
Erre com	6116	8414 6476	8114	31.76 62.74	4600 89500	Tinted States Steel com	861/6	85%	84	HES.
Erie 2d pfd	5114	5214	4744	484	40400	Tinited States Steel pid	851/4	85%	83 5914	11/
General Electric	18614	18514	1801/2	180	800	VaCarolina Chem. com VaCarolina Chem. pfd	121%	12194	121	2441
Illinois Central	135	1351/6	13144	132 1256	300	Wabash com	2017	20%	26	
Louisville and Nashville	116	116	113	112(2	6000	Wabash pfd	4614	461/4	42% 84%	
Louisville and Nashville	13736	139	18514	11214	2100	Wastern Union	24	86 2414	2276	
Metropolitan	134	184	13214	132 241/4	700	Wisconsin Central	17.50	47	2276 46%	Mis.

CLOSING BOND OLIOTATIONS.

	CLOSING BOND QUOTATION
S. refunding 2's, registered	C. C. C. and St. Louis gen. 4's
the property of the property o	The state of the s

as have existed as to whether the hrilliant wheat crop estimate or the Northern Securities' decision would be the governing influence on the Stock Exchange to day were proprily dissipated. Prices opened irregular and unsteady, advanced a fraction in more two directions, then save wan income two directions, then save wan income of two directions, then save wan become of 20d4 points occurred. The wheat cost of which movement numerous declines of 20d4 points occurred. The wheat cost of the Northern Securities whole attention seemingly converged on the sharely possibilities of the Northern Securities verdict. Quite naturally under such electromatances, weakness was greatest in the stocks, such as Brittmore and Ohio Union Pacific and Louisville and Nashville, whose recent deals have seen mentioned as possibly subject to has Thursday's verdict. Northern Securities on the curb decline io points. But the decline was not at all restricts of the decline was not at all restricts of the decline was not at all restricts. But the decline was not at all restricts of the decline was not at all restricts. But the decline was not at all restricts of the decline was not at all restricts of the shares as those of Amalgamated Cupher and Brooklyn Rapid Transit were the last half hour prices recovered substantially from the lowest, though closhing the prough that the "outside miblic really cut a larger figure in purchases the figure in purchases and process of the financial public walts for the "market leaders" to tell them the time has come to buy. Some outsiders have a different plan of looking for bargain day. They may make mistakes, but they do not at all ovents act on the rule of people who never buy except around the top. seemed to be a fair amount of commis-sion house liquidation and some heavy Western selling. This and pressure from the professional element was responsible for the general decline. GOULD INTERESTS:

The houses usually acting for the Gould interest did not seem to be much concerned about the decline in the Gould tocks and were disposed to let them takes care of themselves. They did not would affect the Gould holding company, as it did not involve any operation of competing roads. AFFEDINGON TRADING:
There was plenty of liquidation in the early at the con with moderate support in please, the notice of the control of the

RICHMOND STOCK MARKET.

North Carolina 4's. C., 1810... 192

North Carolina 4's. C., 1810... 192

Va. 3's, new. C. and R., 1832... 90 92

Va. Centuries, 2-3, C. and R... 91 92

RAILBOAD RONDS

A. C. L. R. R. Con. 75 Richmond, Va., April 13, 1903 STATE SECURITIES. Bid. Aske

BANK AND TRUST COS.

Va. Fire and Marine......25 37 MISCELL, ANEOUS.

American Locomotive ptd., 100 92 Va.-Car. Chem. ptd., 8 p. c., 100 ... Va.-Carolina Chem. com., 100 51 BALTIMORE STOCK MARKET. BALTIMORE, MD., April 13.—Senboard Air Line common, 23½; do. preferred, 28. Seaboard 4's, 79½, Atlantic Coast Line, common, and preferred, no sales.

WALL STREET GOSSIP

Southern and Union Pacific and Read-

ing Were Hard Hit.

(Sperial to The Times-Hispatch.)

NEW YORK, April 13,—The opening of the stock market reflected some out-of-town selling on the Northern Securities' decision, but only in moderate volume, and there seemed to be very fair support. The absence of any lead from London left traders rather in the dark, but upon the whole, professional sentiment was not bearish.

READING WAS WEAK:

The weakness in Rending was a feature of some importance and indicated nervousness as to the possibility of raising the question of the legality of the rombination among the hard coal roads. All the anthractic issues were below the general list at the opening in view of this possibility.

AMERICAN SUGAR: Sugar showed some strength on the be-lief that well-informed shorts had covered on the Sugar war rumors.

The support to the market early did not last long, and in the first hour considerable pressure inid developed. It was said that the Keene brokers were hammering the active list and that the early buying by prominent members with the Waldorf crowd had been in order to sell stocks elsewhere. Some stop orders were caught on declines, but upon the whole the market seemed rather sold out.

the market seemed rather sold out.

SOUTHERN-UNION PACIFIC:
The weakness in Southern and Union Pacific was directly traceable to the street opinion of the Northern Securities decision. It was considered to put a powerful weapon into the hands of the Keene faction, who might raise the question of the relations between the two properties. Some rather conservative, but trustworthy, opinion inclined to the belief that the matter might be compromised with less difficulty now that the pool is dissolved.

27 130

SOUTHERN PACIFIC:
Southern Pacific had a relatively small decline and bore out the opinion of some of the most experienced traders that the liquidation was over before the pool dissolved. Very few stop orders were caught, and the good demand in the loan crowd shows that there is very little stock in the street.

COTTON MARKETS.

NEW YORK. April 13.—The cotton market opened stendy. 163 points higher, and after a day of excitement as regards the May and July options closed steady at from 6022 points advance. Naturally, the interest among operators centered chiefly about they record prices, the former selling up 24 points above the close of Thursday and July as much. Latter months being less nifected than governing nearby positions, were relatively quiet all day with a net advance of from 607 points. The reports concerning the manipulated months were that the buil leader was giving anothly in the Wall Street district were buyers of July. The best point in both these deliveries were attained in the loss half hour, when a number of room shorts, who had held out 'Il day in anticipation of a setback los teart and covered. The buil leader operated in person, and the principal buil operator of New Orleans was also active. Spot houses were rather free sellers of May at above 10-45. The inference being that deliveries were intended.

Weather conditions were unfavorable for the movement, being showery in all parts of the South. The absence of English cables restricted activity attending the months for Tuesday were heavier than events and so rules of the south. The absence of English cables restricted activity attending the months for Tuesday were heavier than events and so futures estimates at leading points for Tuesday were heavier than events and so futures estimated at 2,000 bales.

Cotton futures opened steady and closed

Cotton futu	res open	ed stea	ay ana c	Hosen
Steary.	Open	High	. Low.	Clos.
April		****	0.00	10.52
May	10.41	10.63	10.40	10.69
June	10.16	10.22	10.00	10.20
July	9.99	10.20	9.99	10.18
August	9.47	9.58	9.46	9.56
Beptember	12.8	8.80	8.82	8.80
October	8 52	8.59		8.56
November	8.39			8,45
December		8.44	8.38	8.43
Spot cottor	closed	aulet.	noints	high-
er: middling	uplands.	10.65:	middling	gulf,
10.90; sales, 9	34 bales.			
AND RESIDENCE OF THE PARTY OF T	ALCOHOLD STATE	300 March 197		10031055

Cotton, quiet; middling, 10.65; net recepts, 250 bales; kross, 493 bales; sales, 943 bales; stock, 61.485 bales.
Total to-day at all seaports—Net recepts, 11.948 bales; export to Great Britain, 1.657 bales; to France, 127 bales; to the Continent, 9,000 bales; stock, 233,000 bales.

bales.
Consolidated at all seaports—Net receipts, 17.787 bales; export to Great Britain, 1.637 bales; to France, 127 balles; to the Continent, 7.119 bales.
Total since Espiember 1st at all seaports—Net receipts, 7,163,014 bales; export to Great Britain, 2,651,116 bales; to France, 726.581 bales; to the Contlent, 2,555,939 bales.

NEW ORLEANS, April 13.—COTTON— Spot cotten was in good demand, but fac-tors were holding their lists a full 160, above Thursday's prices, consequently buyers were not inclined to meet the views of sellers; quotations advanced 16c, on all grades.

on all grades.

Futures were very firm, showing an advance at the opening of 3% points. Later in the day May advanced to 103% June to 10.39 and July to 10.40, but eased off a noint or 2 before the close, when the board showed net gains of 19 points each on April. May, June and July, 10 on August and 3%5 points on the new croplestions. positions. Cotton futures barely steady: April, 10.12; May. 10.36@10.37; June. 10.37@10.39; July. 10.36710.39; August, 9.74@9.78; Septem-ber, 8.5968.50; October, 8.4346.45; Novem-ber, 8.33@8.36; December, 8.31@8.32.

PRODUCE MARKET.

	Richmond, QUOTAT	AV	pril 1	3, 1903.
Mixed Shortberry No. 2 red Va. bag	lots			81 G83 81 G82 81 G82 82 G81
CORN— White (Vi No. 2 wh No. 3 wh No. 2 mix No. 3 mix	t bag lots.	::::::	:::::	5016
No. 3 mix No. 3 mix No. 3 mix	ed xed	::::::	:::::	8514 8744 68 663
	RK. April			

St. Louis Southwestern 2d's

Texas and Pacific 1st's.....

Toledo, St. L. and Western 4's......

the forenoon wheat was firm and higher, especially on July, demand being stimulated by small world's shipments, further manipulation in Chicago and cold weather in Kansas. Later it eased off a little under big Western receipts, poor export inquiry and realizing, and closed net unchanged. May closed at 18½c.; July, 15½c.; September, 75½c.

Corn-Steady; No. 2 nominal. Option market ruled generally firm all day on light world's shipments, small receipts, covering and rain through the West, closing dull and partly ½c. net higher, April closed at 55½c.; May, 51½c.; July, 49½c.; September, 49¼c. Oats-Dull; No. 2, 39c. Options fairly active and firmer on the unfavorably weather. May closed at 38c.

Beef-Steady, Out Meats-Quiet, Lard-

nowdored, \$4.55; granulated, \$4.75; cubes, 5.00; Butter—(Sendy; extra creamery, 28c.; State dairy, 182%; C. Cheese—Firm; State, tall cream, fancy, small, colored, fall made, 15c.; white, fall made, 14%; Ergss—Suthern, 144c. Persev volet; Southern, 144c. Persev sweets, \$2.76c. 11.592; South Jersey sweets, \$2.76c. 11.592; South Jersey sweets, \$2.76c. 14.6944c.; other domestic, 2%,64c. Cabbages—Easy; Long, Island, \$1.260,175; Southern, 192. Cotton—By steamer to Liverpool, 12c.

CHICAGO, II.L., April 12.—The whent market ruled largely by fears of manipulation and was extremely unsteady, but steadled loward the close and final figures were unchanged on both May and July. May corn closed %c. higher and onty were a shade higher. Provisions were strong, the May products closing at an advance of from 2½@6 to 22½c.

The leading futures ranged as follows:
Open. High. Low. Close.
WHEAT—No. 2.

Sept. CORN—No. 2.	6814	681/3	GS	68
April May	43 4314	43 431/6 431/4 431/4	43 4274	43 43%
July Sept OATS-No. 2.	43%	43% 43%	4314 4314	43% 43¼
April	825%	83%	3250m	
July Sept ML3S PORK-1	er bt	ol. 2778	27%	29% 27%
Mnyl Julyl Septl	7.60	18.00	17.60 17.15	17.85 17.35 17.05
				029503512707
May July Sept. SHORT RIBS—				
May July Sept	9.8214	9.90 9.75 9.6714	9.8214	9.90 9.7244
stendy. No. 2 s	ns we	re as f wheat,	ollows: 77@781/20	Flour No.
3, 70@77c.; No. corn, 43c.; No. 32%c.; No. 3 w	2 red 2 yello	7414@	7616c. No. 1	oN, 2 onts,
to choice malti	ding	barley.	397741e	; fair
\$1.08; No. 1 n Timothy seed, 5 rel, \$17.85@17.90;	orthw 3.50. lard, 1	Mess p	ork, pe	r bar-
9.90; short ribs s salted shoulders clear sides (be	(boxe	loose),	GES.8714	(); dry
basis of high wi	nes. \$1	1.30. Cl	over, co	ntract

Men's Furnishings!

Seasonable Underwear; Merino in spring weights— Baibriggan and Gauze for the warmer and hot days. Fancy Half-Hose - largest variety and prettiest effects eber shown.

Night Shirts of our own select make. Agents for Dr. Deimer's Linen Mesh Under-

· W. S. Constable & Co., 903 &. Main Street.

Shirt Makers, Men's Furnishings, Merchant Tailors.

274c.; dairy, 14624c. Cheese stead" at 124 mil to 134c. Elgs steady at mark cases included, 134mile. Receipts—Wheat, 61.100 hushels; corn, 138.900 hushels; cats, 352.400 hushels; hogs, 30,000 head.

BALTIMORE, MD., April 13.—FLOUR—Dull; winter patent, 87.7693.90; spring patent, 83.0004, 20. Wheat—Firm; spot and the month, 794.6794c.; Southern by sumple, 76.80c. Corn—Guilet; spot, 284.994.c.; April, 494.095.c.; Southern white, corn, 45.7600. Cats—West; No. 2, 674c. Butter—Firm; fancy imitation, 22.23c.; fancy creamery, 20.7900. Elgs—Firm; fresh, 15c. Cheese—Strong and lower; large, 146144.c.; sugar—Firm; fine and coarse granulated, 34.014.

CATTLE MARKET.

CATTLE MARKET.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)
Richmond, Va., April 2. 1903.
Receipts for the week ending to-day;
CATTLE—Receipts, 200 head; market strong to 10c, higher. Best steers, w.o.fo.;
medium to good 1.004.Noc.; light steers and helfers, 8.553.So.; good helfers, 800 to 1.000 pounds, 4.906.Noc.; light steers and helfers, 8.253.So.; good helfers, 800 to 1.000 pounds, 2.850.Mol. Southern Cattle—Bast steers, 800 to 1.000 pounds, 3.850.

To.; fresh cows, 22.509.So. Southern Cattle—Bast steers, 800 to 1.000 pounds, 3.850.

Avio.; common to fair, 303.500.; good cows and helfers, 3.466.Noc; common to fair, 2.0063.Noc; locates, 4.664.Noc; 10c, lower, 4.664.Noc; 10c, lower, Good hogs, 7.309.Noc; second grade, 6.909.Noc; Southern, 6.4907.Noc; Southern, 6.49

SPING IAMIS, 809c.

CHICAGO, ILL., April 18.—CATTLE—Receipts, 26,000 head; active and strong. Good to prime steers, 35,2003.70; poor to medium, 44,3766; stockers and feeders, 376,476; cows, 31,764,60; helfers, \$1,2095; canners, \$1,962,75; bulls, \$2,6004.40; calves, 3366,75; Texas-fod steers, 4,00076. Hogs-Receipts to-day, 30,000 head; to-morrow, 20,000 head; left over, 4,500 head; market 5000c. lower; closed firm. Mixed and butchers, \$1,007,35; good to choice heavy, \$1,3567,155 frough heavy, \$1,1007,35; light, \$3,507,156; rough heavy, \$1,1567,155 Sheep-Receipts, 14,000 head; sheep and lambs 500 loc. lower. Good to choice wethers, \$5,60; fair mixed, \$405; native lambs, \$4,500,7,45.

NEW YORK, April 13.—BEEVES—Steers 10715c. lower, but good demand; bulls and cows steady to firm. Common to extra steers, \$4.5025.50; bulls, \$3.50291.52½; cows, \$1.5024.10; tops, \$4.60. Calves—Market fair, tops, \$8. City dressed veals, \$3020, per pound. Choce sheep burdy steady; others 1072.25; lower; lambs 156725c. lower; lambs 156725c. lower; lambs 156725c. wooled lambs 106.5047.75; clipsed sheep, \$3.2565.76; wooled lambs, \$4.5047.75; clipsed sheep, \$3.2565.76; wooled lambs, \$4.5047.75; clipsed lambs, \$4.7504.75; spring lambs, \$1.5047.75; clipsed lambs, \$4.7504.75; spring lambs, \$1.5049. per head. Higs—Market, 20300c. lower. State and Pennsylvania hogs, \$7.4020.50.

EAST BUFFALO, N. Y., April 13.—CAT-TLE—Slow, Prime steers, \$5.2505.50; butchers' steers, \$4.4065.0; helfers, \$3.5005.50; cows, \$2.7508.40; bulls, \$3.5004.50; fresh cows, \$2.7508.40; bulls, \$3.5004.50; fresh cows, and springers, good to choice, \$4.5665; common, \$2.0739, Veals—Steady, \$7.246, 7.50; common to good, \$5.5007.14. Hogs—Active, 5000c, lower, Heavy, \$7.1007.05; vortiers, \$7.8007.35; pigs, \$7.2507.30; stags, \$5.6006, Lambs—Market 10c, lower; sheep lower, Top native lambs, \$7.007.65; culls to good, \$5.5007.50; Western lambs, \$7.500, 7.25; yearlings, \$0.7507; ewest, \$5.08, 25; sheen, top mixed, \$5.04.25; culls to good, \$3.2505.50.

CINCINNATI, O., April 13.—HOGS—Active at \$607.9. Cattle—Steady at \$3,500 4.65. Sheep—Dull and lower at \$405.75. Lambs—Dull and lower at \$405.75.

MISCELLANEOUS MARKETS. HIDES AND TALLOW MARKET

HIDES AND TALLOW MARKET.
CHICAGO, ILL., April 18—(Alten-Miles Co.'s Hide and Leather Letter).—Packer hides duil for February, March natives and butt brands stoady for Corordoes and strong on March Texas. Two thousand February natives sold eleven quarter, twelve hundred early March heavy Texas sold at twelve three-quarters. One thousand March Coloradoes sold ten quarter; six hundred April butt brands sold at ten three-quarters. March heavy native cows offered nine half with light at same; thousand March branded cows sold at nine. Country market very firm, but physics do not respond freely to advances asked.

1'wo aars buffs offered to-day at seven three-eights and eight three-eighths withhalf and seven half at Central Michigan points for cows, buffs and extrems. Heavy steers offered in Ohlo at nine half and eight half.

PEANUT AND PEA MARKET.

DRY GOODS MARKET. DRY GOODS MAIKET.

NEW YORK, April 18.—The week in dry goods opens with general duliness at first hands as well as with jobers, Natural conditors are largely responsible for this situation. Prices are sustained and buyers are unable to force any concessions. Inquiries are made for prompt shipment in the majority of instances.

NAVAL STORES. NAVAL STORES.

WILMINGTON N. C., April 13.—SPIRITS TURPENTINE—Firm at 49½c; recepts, 4 casks. Rosin—Nominal; recepts,
102 barrels. Crude Turpentine—Quiet at
22. 3.50 and 576; recepts. 40 barrels.

TAVANAH GAL April 18.—TURPENTINE—Dull at 50c; recepts, 230 casks;
sales, 44 casks; exports. 1,554 casks.
Rosin—Steady; receipts, 650 barrels; exports, 2,355 barrels.

CHARLESTON, S. C., April 13.OTURPENTINE—Nominal at 49c. Rosin—Nominal.

COTTONSEED OIL MARKET NEW YORK, April 18.—Cottonseed oil was firm and a shade higher on light local offerings. Prime crude hero nominal; prime crude, f. o. b. mills, 34@35c.; prime summer yellow, 45c.; prime meal, \$25.507, 27 nominal.

MARINE INTELLIGENCE.

PORT OF RICHMOND, APRIL 18, 1908. ARRIVED.
Steamer Richmond, Rhodes, Norfolk,
merchandise and passengers, Old Dominmerchandise and passengers, on the common tion line.

Steamer Yemassee, Simmons, Philadelphia, Pa., merchandise and passengers, Clyde line.

SAILED. SAILED.

SALLED.

Steamer Pocchonias, Graves, James River landings and Norfolk, Prerchandise and passengers, Viginia Nevigation Co. Steamer Richmond, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

PORT NEWPORT NEWS, APRIL 13, 1903, Steamer Powhatan, London, Steamer Monmouth, Galveston, Schooner Nathaniel T. Palmer, Provi-

lonce, Schooner J. W. Elwee, Portland, Barge Knickerbocker, Boston, Schooner H. W. Macomber, Providence, SAILED,

Steamer Degama, Tampico. Schooner Lucinda Sutton, Boston, Below are the estimated earnings of the Southern Railway system for the first week in April. 1903:
Southern Railway Company, excluding St. Louis-Louisville lines: This year, Y38.817; last year, ¥66.608; increase, ₹72.21.
Southern Railway Company, St. Louis-Louisville lines: This year, ¥66.431; last year, \$66.625; increase, \$5.506.

Same Control.

(By Associated Press.) NEW YORK, April 13.—James J. Hill, of the Northern Securities Company, says to-day: "We will have our appeal papers ready in a day or two. We expect to win, but even though the United States Supreme Court should compel the Northern Securities Company to give back the stock to the Great Northern and Northern Pacific Companies, the control would still be the same."

Million Williams

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TEACHERS

Seventy-five from Washington Studying History Here.

TRUTH ABOUT THE WAR

General Boynton Tells How the Gen rals of His Side Went Down Before General Lee and the Teachers Applaud-Leave To-Day.

The Teachers'Annuity and Ald Associa tion, of Washington, an organization of the public school teachers of the National Capital, is represented in Richmond just and several others prominently connected The party came to Richmond yesterday

on a special train, taking the route via the Chesapeake and Ohio. Among those registered at Murphy's are General H. , Boynton, president of the School Board

the Chesapeake and Ohio. Among those registered at Murphy's are General H. V. Boynton, president of the School Board of Washington; Mr. A. T. Stuart, superintendent of the Washington Schools; Miss Boynton, Mlss Lucy Boynton, J. F. Psyton, Washington Post; J. A. Nugent, Adelaide Davis, Jennie G. Bortioy, Mrs. Elliot, Miss Lovie, Miss Beall, W. A. Washter, W. H. Meyers and wife, Miss Hclen Meyers, Miss M. E. Forbes, Miss N. H. Wright, Miss M. E. Forbes, Miss J. R. Day, Miss M. E. Kealey, Miss M. E. Underwood, Miss Rigby, Miss H. M. Tenney, Miss W. E. Wartz, Mrs. H. L. West, Miss K. S. White, Miss S. E. White, H. W. Taylor and wife, Miss Florence Taylor, Miss Classie, Miss N. V. Patten, Miss M. T. Furmage, W. H. Chandler and wife, Miss Lanthone, Miss Cameron, Mrs. Hendley, Miss Hendley, Miss A. M. Fletcher, Miss H. T. Perkins, Mr. Fletcher, Miss H. T. Perkins, Mr. Fletcher, Miss H. K. Byron, Miss J. G. Lockwood, Miss T. W. Daly and Miss H. K. Nickols, During the afternoon they got carriages and wont to St. John's, to Hollywood, the Capitol and other places of interest within easy reach. Last night the party was assembled after supper in a room adjoining the parlor of Murphy's and General Boynton delivered an address on the war. He urged that the North give the South the credit for sincerity of purpose and belief in what was right, as the North entertained. Then he gave a graphic and interesting account of the campaigns of Northern generals and how they were mot by Lee. He did not mince matters, but showed and told pretty plainly how the Northern leaders were time and again outgenerals and how they were mot by Lee. He did not mince matters, but showed and told pretty plainly they the Northern series for schools. Some of the laddes, probably from the Bouth, Applauded vigorously. After the address the party went to the theatres or spent the vening in the hotel reading.

This morning they leave at 10 o'clock for Williamsburg, and later in the day they go to Old Point, where most of them will remain the rest of the wee

COTTON PRICES GO UP

New Records in New York for May and July Stock.

New Records in New York-for May and July Stock.

(By Associated Press.)

NEW YORK. April 13.—New high prices for May and July cotton were recorded on the local exchange to-day. May went to 10.45 and July, which was really the leader of the market, sold as high as 10.11. Other options advanced from 163 points. The early strength was due to active bull support, now less than to short covering.

In the second hour there came another sharp rise, in which May advance to 10.62 and July to 10.12. No specific early strength was enough and the advance seemed to movement that the advance seemed to movement and the advance seemed to move the search of the spinners at Lowell exercised little or no interference on quotations. In the last half hour May cotton touched 10.63 and July 10.20, the record prices.

It was understood on the Exchange that Wall Street was a heavy buyer of July for short. The bull leader supported May during the entire session. May and July cotton sold off in the early afternoon, and there was considerable profit-taking, Just before the close fresh orders came in and prices advanced to the highest level of the day. May sold up to 10.63 and July to 10.20, with much covering by shorts, Options other than May and July were lightly dealt in. The close was steady at the Co, Sales, 250,000 bales.

Visible Supply of Cotton.

Visible Supply of Cotton.

NEW ORLEANS, LA., April 13.—Secretary Hester's statement of the world's visible supply of cotton for the week ending April 10th, issued to-day, shows the total visible to be 3.471.774 bales, against 3.484.849 last week, and 3.942,336 last year. Of this, the total of American cotton is 2.262.771, against 2.228.849 last week, and 2.810,336 last year; and of all other kinds, including Egyptian, Brazil, India, etc., 1,329,000, against 1,500,000 last year.

Of the world's visible supply of cotton there is now affoot and held in Great Britain and Continental Europe 2.128.000 against 2,107,000 last year; in 12gypt 115.000 against 1590,000 last year; in 1rdia 578,000 against 590,000 last year; and in the United States 551,000 against 1,044,000 last year.

At the Cheatres.

"The Girl from Parls," produced at the Academy last night, was presented under difficulties. The company only hal-three days' rehearsal in the plece and were further handleapped by the absence of the stage manager. In spite of all difficulties, however, the production made good the lines "it is to laugh."

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The first act last night sild not run very smoothly. There were times when the action was anything but brisk, and once or twice the players seemed to lose themselves entirely. This caused moments when the audience was almost as serious as those on the stage. Flowever, those were defects that are always more or less noticeable in a first night performance. The production of last night will serve to smooth out the rough places, and for the remainder of the week the performance will no doubt run smoothly.

run smoothly.
The "milk of the coccanut" The "milk of the coccanut" is in the second set, for it is then that Mr. Sylvester James appears in the piece. He is cast in Louis Mann's part of Hans, and he gives a splendid initiative of this work of that comedian.

Miss Doyo, as Mile, Julie Bon Bon, was, in the words of one of her songs, "a dainty little miss."

Miss Dora de Fillippe sang the part of Nora in an entirely satisfactory manner.

ner.
Mr. Arthur Barry, as Major Forsdyke;
Harry Davis, as Tom Everidgh, and
Charlie Giblyn, as August Bompler, were
acceptable.

Mr. George Fawcett, supported by one of his own companies, appeared at the Bijou yesterday before two delighted audieces in a very fine presentation of Rip Van Winkle. Mr. Fawcett is an actor of exquisite art. The portrait he presents of Rip Van Winkle is a singularly felicitous example of the possible union of great breadth and freedom of effect with the utmost delicacy and refinement. Mr. Fawcett's "Rip Van Winkle" has an ideal clevation, while at the same time it is thoroughly human.

Mr. Peter White, station man at No. engine house, has resigned. He will go nto husiness for himself.

ALLEN-MILES CO. DEALERS AND EXPORTERS. HIDES.

TALLOW, &c. Write for Prices. See our Market Letter on this

Allen-Miles Building, ATLANTA, GA.

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AMALGAMATED COPPER:
The new light on combination in restraint of trade has had its effect on people who expected a settlement between Amalramated Copper and the Heinze people. Its natural result was liquidation of A. C. P. holdings. THE SECOND HOUR:
The whole list was more or less weak in the second hour, and, of course, reint the second hour, and of course, reint the second hour, and of course, reint the second hour, and of course, reint the